

STATE OF RHODE ISLAND
OFFICE OF THE GENERAL TREASURER
REQUEST FOR PROPOSAL FOR
Auctioneer Services for the Unclaimed Property
Program

QUESTIONS

1. How many unclaimed property auctions has the State held in the past ten years, and when were they conducted? **The last auction was conducted in 2014.**
2. Have the auctions been held in live format, internet auction or a combination of the two (simulcast)? **Live format**
3. What have been the revenues for each auction by format? **1 live auction, total sales of \$380,000**
4. Where have live auctions been conducted? **Live auctions have been held at Department of Administration- Cafeteria 1 Capitol Hill, Providence, RI 02908**
5. Who was the contractor for each auction? **Jack Martone and Max Pollack**
6. Is the Treasurer expecting live, simulcast or internet auctions to result from this solicitation? **Live Auction**
7. Will the Treasurer consider a proposal for simple 24/7 style online auctions similar to Ebay as a way to broaden geographic reach and increase the revenue of each auction? **Yes**