

Will the State consider a process in which the unclaimed property is:

- securely shipped to the vendor, where it is opened under camera, cataloged, and sold? [That will be a future consideration; however, we have not held an auction in a little over 10 years and are currently looking to have an in-person auction.](#)

A)

- Or, securely stored at the State's premises, with the vendor providing on-site staff to photograph/catalog/ship property? [That will be a future consideration; however, we have not held an auction in a little over 10 years and are currently looking to have an in-person auction.](#)

B)

Please provide the following information regarding past/current Unclaimed Property Auctions:

- Which vendor(s) currently hold State contract(s) for Unclaimed Property Auctioneer Services? [Currently, we do not have a provider performing this work for the division. Companies are selected through the RFP process.](#)

A)

- B) What fees are charged to the State and/or winning bidders in connection with Unclaimed Property Auctions? [When buying an item from an auction in Rhode Island, you may be subject to sales tax, use tax, and a buyer's premium](#)

- C) What was the most recent contract term for these services? [One year contract.](#)

Are proposals to be emailed to UP_RFPs@treasury.ri.gov for official submission? Yes. All Submissions must be sent to the email above.